

Equities at a Glance

NSE All Share

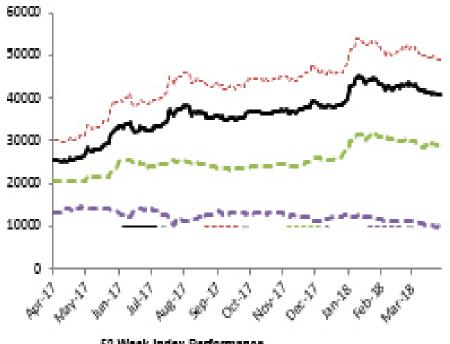
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	40,841.14	-0.08%	-1.60%	-1.60%	6.79%	58.63%
Market Cap (N billions)	14,753.33	-0.08%	-1.60%	-1.60%	8.40%	65.61%
Volume Traded (millions)	501.96	1.27%	1,765.71	1,765.71	45,010.61	109,621.92
Value Traded (N millions)	5,846.12	-23.83%	26,563.05	26,563.05	458,351.00	1,216,204.82
NGN/USD	360.01	-0.12%	-0.05%	-0.05%	-0.09%	-2.27%
NSEASI (\$)	113.44	0.04%	-1.55%	-1.55%	6.89%	62.23%
Market Cap (\$ millions)	40,980.33	0.04%	-1.55%	-1.55%	8.50%	69.37%

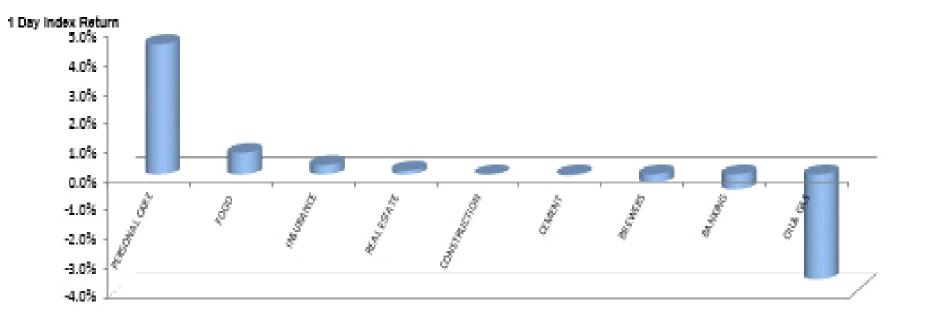
Index Performance

Index Feriornance									
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.51%	-1.56%	5.73%	19.70%	-1.56%	12.01%	103.04%	1.45%	-3.64%
BREWERS	-0.27%	-1.87%	-5.82%	-17.12%	-1.87%	-3.38%	17.46%	1.64%	-4.61%
CEMENT	-0.04%	-1.98%	12.60%	14.15%	-1.98%	10.22%	50.27%	2.08%	-4.96%
PERSONAL CARE	4.48%	3.56%	34.02%	24.96%	3.56%	34.74%	71.41%	2.00%	-6.28%
CONSTRUCTION	0.00%	-2.82%	-7.40%	-10.08%	-2.82%	-7.40%	-29.45%	1.28%	-3.61%
FOOD	0.74%	-0.95%	-4.67%	23.23%	-0.95%	-4.52%	91.72%	1.32%	-3.81%
INSURANCE	0.32%	0.17%	-3.03%	0.88%	0.17%	-0.50%	8.00%	0.56%	-1.49%
OIL& GAS	-3.59%	-4.26%	-0.34%	-0.40%	-4.26%	-1.44%	-20.80%	1.34%	-4.39%
REAL ESTATE	0.14%	-0.27%	-0.05%	0.54%	-0.27%	0.71%	3.79%	0.20%	-0.44%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.06%	-1.28%	5.48%	11.74%	-1.28%	6.78%	61.95%	1.19%	-3.16%
Mid Cap (Mid 30%)	-0.98%	-2.95%	4.40%	20.43%	-2.95%	9.54%	37.82%	0.83%	-2.29%
Small Cap (Bottom 60%)	0.41%	-0.34%	-20.40%	-21.89%	-0.34%	-18.22%	-23.84%	1.95%	-9.34%

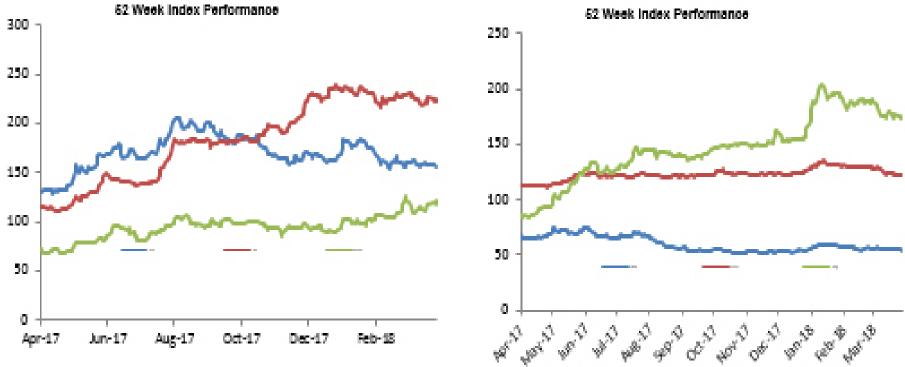
ARM Research

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Coverage Performance				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	347,135.66	12.00	0.84%	8.60%	12.15%	21.21%	92.93%	8.60%	14.83%	12.00	11.25	13.45	10.45	13.45	6.17
Diamond Bank	31-Dec	44,467.95	1.92	-0.52%	3.23%	1.59%	74.55%	125.88%	3.23%	28.00%	1.93	1.91	3.57	1.57	3.57	0.79
FBN Holdings	31-Dec	436,127.81	12.15	-0.41%	-2.80%	30.93%	102.50%	290.68%	-2.80%	38.07%	12.30	12.15	14.75	8.79	14.75	3.09
FCMB	31-Dec	46,536.37	2.35	-2.08%	-1.26%	23.68%	123.81%	104.35%	-1.26%	58.78%	2.40	2.35	3.61	1.58	3.61	0.93
Guaranty Trust Bank	31-Dec	1,297,915.00	44.10	0.00%	-1.34%	2.56%	8.35%	76.40%	-1.34%	8.22%	44.30	43.40	54.71	40.55	54.71	24.45
StanbicIBTC HOLDCO	31-Dec	480,000.00	48.00	-2.04%	-1.03%	14.29%	17.04%	157.93%	-1.03%	15.66%	49.00	48.00	50.00	40.90	50.00	18.25 5.18
United Bank For Africa	31-Dec	392,478.51	11.90 6.65	0.00%	1.28% -0.75%	8.18% -13.64%	26.06% 11.02%	126.24%	1.28% -0.75%	15.53%	11.90 6.95	11.65 6.65	13.00 8.78	10.41	13.00 8.78	4.75
Union Bank Wema Bank	31-Dec 31-Dec	112,623.11 33,565.12	0.85	0.00% -3.41%	-0.75%	41.67%	70.00%	26.91% 70.00%	-0.75%	-14.74% 63.46%	0.95	0.85	1.50	6.40 0.50	1.50	4.75
Zenith Bank	31-Dec	857,124.28	27.30	-0.73%	-6.83%	-2.15%	9.16%	88.93%	-6.83%	6.47%	29.80	27.30	33.51	25.93	33.51	14.25
Ecobank	31-Dec	271,195.97	17.00	0.00%	3.98%	-1.45%	1.49%	101.18%	3.98%	0.00%	17.00	16.35	20.35	16.27	20.35	7.10
Skye Bank	31-Dec	9,855.01	0.71	0.00%	-7.79%	16.39%	33.96%	42.00%	-7.79%	42.00%	0.74	0.71	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	75,334.47	2.60	-2.99%	-2.99%	-10.96%	91.18%	209.52%	-2.99%	5.69%	2.68	2.43	3.99	2.31	3.99	0.30
Sterling Bank	31-Dec	45,488.86	1.58	-4.82%	-9.71%	12.06%	58.00%	119.44%	-9.71%	46.30%	1.74	1.58	2.42	1.13	2.42	0.70
Sterning Bank	31-Dec	43,400.00	1.50	-4.0270	-7.7 170	12.0070	30.0076	117.4470	-7.7170	40.3076	1.74	1.50	2.72	1.15	2.72	0.70
BREWERIES																
Guinness	30-Jun	156,612.37	104.00	0.00%	0.00%	8.79%	5.58%	73.19%	0.00%	10.64%	104.00	104.00	120.25	94.00	120.25	60.00
Nigerian Breweries	31-Dec	1,022,854.01	129.00	0.55%	-0.77%	-6.59%	-24.12%	3.20%	-0.77%	-4.37%	129.00	128.30	152.68	122.90	193.00	120.11
International Breweries	31-Mar	160,353.17	49.15	-4.93%	-9.65%	-13.76%	29.34%	194.66%	-9.65%	-9.82%	54.40	49.15	64.00	49.15	64.00	16.68
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	0.00%	79.79%	0.00%	0.00%	17.08	17.08	17.08	17.08	17.08	9.03
Dangote Cement	31-Dec	4,343,625.34	254.90	-0.04%	-1.96%	14.25%	17.14%	54.86%	-1.96%	10.83%	255.00	251.00	278.00	223.00	278.00	158.99
C.C.N.N.	31-Dec	22,368.86	17.80	-4.81%	-4.81%	79.07%	120.84%	298.21%	-4.81%	87.37%	18.70	17.80	20.00	9.50	20.00	4.44
W.A Portland Cement	31-Dec	242,248.45	44.20	0.45%	-2.43%	-11.60%	-22.88%	-6.95%	-2.43%	-1.54%	44.20	43.45	56.90	43.45	63.00	43.00
Julius Berger	31-Dec	32,604.00	24.70	0.00%	-4.63%	-11.79%	-15.79%	-41.12%	-4.63%	-11.79%	25.90	24.70	32.00	24.70	43.84	24.70
UACN Property DevCo	31-Dec	4,193.75	3.05	1.67%	-3.17%	-0.65%	7.02%	79.41%	-3.17%	9.32%	3.05	3.00	3.20	2.79	3.20	1.69
CONSUMER & PERSONAL CAR	=															
PZ Cussons	- 31-May	93,107.69	23.45	0.00%	0.00%	17.25%	-0.42%	63.99%	0.00%	13.83%	23.45	23.45	25.40	20.00	27.30	14.00
Unilever	31-Dec	226,241.12	59.80	8.73%	8.73%	42.89%	37.38%	70.86%	8.73%	45.85%	59.80	55.00	64.60	39.86	64.60	31.81
Glaxo Smithkline	31-Dec	34,680.42	29.00	-7.94%	-14.71%	31.22%	38.10%	100.00%	-14.71%	34.20%	34.85	29.00	34.85	18.88	34.85	14.09
FOOD & BEVERAGES	01 200	01,000.12	27.00	7.7170	11.7 170	01.2270	00.1070	100.0070	11.7 170	01.2070	01.00	27.00	01.00	10.00	01.00	11.07
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	13.30%	-2.79%	0.00%	0.00%	101.97	101.97	101.97	101.97	105.00	78.21
Cadbury	31-Dec	27,233.93	14.50	0.00%	-3.97%	-6.45%	40.37%	53.28%	-3.97%	-7.47%	14.50	14.50	18.40	12.65	18.40	9.30
Dangote Flour	30-Sep	69,000.00	13.80	0.36%	-13.48%	-1.43%	109.09%	202.63%	-13.48%	13.58%	15.20	13.75	16.90	12.05	16.90	4.00
Dangote Sugar	31-Dec	257,400.00	21.45	3.37%	-1.61%	-1.83%	53.43%	206.43%	-1.61%	7.25%	21.45	20.75	23.35	19.98	23.35	5.80
Flour Mills	31-Mar	95,784.66	36.50	-0.82%	-2.14%	14.49%	37.48%	102.78%	-2.14%	25.86%	37.30	36.50	38.00	29.00	38.00	17.50
Nestle	31-Dec	1,097,828.91	1,385.00	0.36%	0.36%	-7.67%	13.25%	84.67%	0.36%	-10.99%	1,385.00	1,380.00	1,555.99	1,317.00	1,555.99	713.50
Honeywell	31-Mar	19,111.78	2.41	4.78%	-3.98%	-4.37%	17.56%	123.15%	-3.98%	14.76%	2.41	2.30	3.52	2.20	3.52	0.98
UACN	31-Dec	33,230.95	17.30	0.00%	-5.98%	0.00%	15.26%	15.33%	-5.98%	2.37%	17.50	17.20	19.42	16.75	19.42	13.75
	01 200	00,200.70	17.00	0.0070	0.7070	0.0070	10.2070	10.0070	0.7070	2.0770	17.00	17.20		10.70	17.12	10.70
OIL& GAS																
Forte Oil	31-Dec	52,099.24	40.00	-4.53%	-4.76%	-13.04%	-18.37%	-13.04%	-4.76%	-8.00%	41.90	40.00	52.62	40.00	64.30	38.29
Conoil Plc	31-Dec	23,212.70	33.45	0.00%	0.00%	13.78%	19.46%	0.60%	0.00%	19.46%	33.45	33.45	41.38	28.00	44.56	27.55
Mobil Oil	31-Dec	61,301.19	170.00	-7.10%	-8.50%	0.00%	2.41%	-52.78%	-8.50%	-12.64%	185.00	170.00	216.00	170.00	360.00	152.21
Oando	31-Dec	72,087.37	5.99	0.00%	0.00%	0.00%	4.54%	1.53%	0.00%	0.00%	5.99	5.99	5.99	5.99	9.57	5.32
MRS Oil	31-Dec	7,200.58	28.35	0.00%	0.00%	3.24%	3.24%	-27.36%	0.00%	3.24%	28.35	28.35	28.35	27.00	39.03	27.00
Total	31-Dec	80,330.87	236.60	-4.98%	-4.98%	2.87%	-1.83%	-8.77%	-4.98%	2.89%	249.00	236.60	254.00	217.00	282.55	216.80
Eterna Oil	31-Dec	8,203.07	6.29	0.00%	-5.41%	27.85%	82.32%	95.95%	-5.41%	54.93%	6.32	6.01	6.65	4.26	6.65	3.03
SEPLAT	31-Dec	368,006.69	665.10	0.00%	0.00%	2.32%	40.76%	68.38%	0.00%	6.21%	665.10	665.10	785.00	626.22	785.00	345.80
INSURANCE																
AllCO Insurance	31-Dec	5,984.14	0.68	4.62%	9.68%	19.30%	23.64%	28.30%	9.68%	30.77%	0.68	0.62	0.88	0.53	0.88	0.51
Continental Re	31-Dec	18,486.66	1.79	0.00%	0.00%	23.45%	35.61%	40.94%	0.00%	27.86%	1.79	1.79	1.79	1.40	1.79	1.07
Custodian & Allied	31-Dec	24,527.37	4.17	0.00%	0.00%	6.11%	14.25%	29.50%	0.00%	6.11%	4.17	4.17	4.17	3.93	4.17	3.00
Mansard	31-Dec	25,200.00	2.40	0.00%	-1.23%	6.67%	20.00%	51.90%	-1.23%	24.35%	2.40	2.40	2.94	2.02	2.94	1.48
Prestige Assurance	31-Dec	2,593.60	0.47	0.00%	4.44%	-6.00%	-6.00%	-6.00%	4.44%	-6.00%	0.47	0.43	0.56	0.43	0.56	0.43
AGRICULTURE																
	24 5	69,349.26	72.70	0.00%	0.00%	7.40%	9.54%	38.45%	0.00%	7.40%	72.70	72.70	72.70	67.69	80.03	46.60
Okomu Oil	31-Dec	07,347.20	12.70	0.0070	0.0070		110 170				. = •	72.70			00100	

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 W Return
MAY & BAKER NIGERIA PLC.	3.20	9.59%	LASACO ASSURANCE PLC.	0.40	21.21%	LASACO ASSURANCE PLC.	0.40	21.21%	UNITY BANK PLC	1.01	90.57%	FIDSON HEALTHCARE PLC	5.68	497.89%
UNILEVER NIGERIA PLC.	59.80	8.73%	LAW UNION AND ROCK INS. PLC.	0.82	12.33%	LAW UNION AND ROCK INS. PLC.	0.82	12.33%	WEMA BANK PLC.	0.85	63.46%	FBNH	12.15	290.68%
CONSOLIDATED HALLMARK INSURANCE PLC	0.34	6.25%	UNIC INSURANCE PLC.	0.20	11.11%	UNIC INSURANCE PLC.	0.20	11.11%	N.E.M INSURANCE CO (NIG) PLC.	2.70	62.65%	MAY & BAKER NIGERIA PLC.	3.20	263.64%
ASACO ASSURANCE PLC.	0.40	5.26%	AIICO INSURANCE PLC.	0.68	9.68%	AIICO INSURANCE PLC.	0.68	9.68%	NPF MICROFINANCE BANK PLC	2.02	61.60%	N.E.M INSURANCE CO (NIG) PLC.	2.70	221.43%
HONEYWELL FLOUR MILL PLC	2.41	4.78%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.24	9.09%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.24	9.09%	FIRST CITY MONUMENT BANK PLC.	2.35	58.78%	FIDELITY BANK PLC	2.60	209.52%
AIICO INSURANCE PLC.	0.68	4.62%	UNILEVER NIGERIA PLC.	59.80	8.73%	UNILEVER NIGERIA PLC.	59.80	8.73%	ETERNA PLC.	6.29	54.93%	C & I LEASING PLC.	1.72	207.14%
AFRICAN ALLIANCE INSURANCE COMPANY	0.24	4.35%	ACCESS BANK PLC.	12.00	8.60%	ACCESS BANK PLC.	12.00	8.60%	FIDSON HEALTHCARE PLC	5.68	53.51%	DANGOTE SUGAR REFINERY PLC	21.45	206.43%
IVESTOCK FEEDS PLC.	0.89	3.49%	PRESTIGE ASSURANCE CO. PLC.	0.47	4.44%	PRESTIGE ASSURANCE CO. PLC.	0.47	4.44%	BETA GLASS CO PLC.	75.70	47.53%	DANGOTE FLOUR MILLS PLC	13.80	202.63%
DANGOTE SUGAR REFINERY PLC	21.45	3.37%	ECOBANK TRANSNATIONAL	17.00	3.98%	ECOBANK TRANSNATIONAL INCORPORATED	17.00	3.98%	STERLING BANK PLC.	1.58	46.30%	INTERNATIONAL BREWERIES PLC.	49.15	194.66%
RANSNATIONAL CORPORATION OF	1.78	2.89%	DIAMOND BANK PLC	1.92	3.23%	DIAMOND BANK PLC	1.92	3.23%	UNILEVER NIGERIA PLC.	59.80	45.85%	NATIONAL SALT CO. NIG. PLC	21.20	145.94%

Top 10 Losers			-			-			-			-		
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FORTE OIL PLC.	40.00	-4.53%	MULTIVERSE PLC	0.20	-9.09%	MULTIVERSE PLC	0.20	-9.09%	EQUITY ASSURANCE PLC.	0.31	-38.00%	UNIVERSITY PRESS PLC.	2.18	-45.91%
UNITY BANK PLC	1.01	-4.72%	INTERNATIONAL BREWERIES PLC.	49.15	-9.65%	INTERNATIONAL BREWERIES PLC.	49.15	-9.65%	ROYAL EXCHANGE PLC.	0.30	-40.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.24	-52.00%
CEMENT CO. OF NORTH.NIG. PLC	17.80	-4.81%	STERLING BANK PLC.	1.58	-9.71%	STERLING BANK PLC.	1.58	-9.71%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.28	-44.00%	MOBIL OIL NIG PLC.	170.00	-52.78%
STERLING BANK PLC.	1.58	-4.82%	UNITY KAPITAL ASSURANCE PLC	0.23	-11.54%	UNITY KAPITAL ASSURANCE PLC	0.23	-11.54%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.24	-52.00%	UNITY KAPITAL ASSURANCE PLC	0.23	-54.00%
INTERNATIONAL BREWERIES PLC.	49.15	-4.93%	SOVEREIGN TRUST INSURANCE PLC	0.20	-13.04%	SOVEREIGN TRUST INSURANCE PLC	0.20	-13.04%	UNITY KAPITAL ASSURANCE PLC	0.23	-54.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	-54.00%
TOTAL NIGERIA PLC.	236.60	-4.98%	DANGOTE FLOUR MILLS PLC	13.80	-13.48%	DANGOTE FLOUR MILLS PLC	13.80	-13.48%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	-54.00%	SOVEREIGN TRUST INSURANCE PLC	0.20	-60.00%
CHAMPION BREW. PLC.	2.28	-5.00%	WEMA BANK PLC.	0.85	-14.14%	WEMA BANK PLC.	0.85	-14.14%	SOVEREIGN TRUST	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
MOBIL OIL NIG PLC.	170.00	-7.10%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	29.00	-14.71%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	29.00	-14.71%	MULTIVERSE PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	29.00	-7.94%	UNITY BANK PLC	1.01	-17.21%	UNITY BANK PLC	1.01	-17.21%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
JAPAUL OIL & MARITIME SERVICES PLC	0.45	-8.16%	JAPAUL OIL & MARITIME SERVICES PLC	0.45	-23.73%	JAPAUL OIL & MARITIME SERVICES PLC	0.45	-23.73%	UNIC INSURANCE PLC.	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-66.67%

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